

Protection Whole Life

Issued through

THE PENN MUTUAL
LIFE INSURANCE COMPANY



You,
Stronger.

The future just got a whole lot sweeter.

When you have a family depending on you, you want to make sure they're taken care of in the future. Protection Whole Life is a permanent life insurance product that provides guaranteed lifetime protection — so you can focus on the exciting things happening now, having more confidence in what tomorrow may bring.¹

**You,
Stronger.**

Your financial professional is available to help you become financially stronger today so you can spend less time worrying about tomorrow.

¹All guarantees are based on the claims-paying ability of the issuer.

Protect their future ... and yours, too.

Guaranteed protection for life

Your policy's death benefit is guaranteed until you reach age 121 — and paid to your beneficiaries income-tax-free and probate-free.

Guaranteed predictable payments

When you purchase your policy, your payment amount is set and guaranteed to never increase.¹ Because life has enough surprises already.

Guaranteed cash value accumulation

Your policy is guaranteed to grow cash value that you can access income-tax-free at any time.² It's nice to know it's there if you ever need it.

Opportunity for dividends

You're eligible to receive annual income-tax-free dividends, which you can use however you'd like. Although dividends are never guaranteed, we've been paying them to eligible whole life policyholders every year since the company was founded in 1847.³

Options for enhanced protection

If you're looking for more than what a basic policy provides, you can add on optional benefits (what we call riders). For example, some riders provide enhanced protection when it's needed most — such as in the event you become disabled or are diagnosed with a serious illness.

¹Premiums paid to age 100.

²Accessing cash value will reduce your policy death benefit and values, may result in certain fees and charges and may require additional premium payments to maintain coverage. Ask your financial professional for details on accessing your cash value, including how it might impact the coverage guarantees and situations when the values you access could be taxable. Always consult your tax advisor before accessing a policy's cash value.

³Past performance is not indicative of future results. Dividends are always tax-free while they remain in the policy. Dividends taken as cash could be taxable under certain circumstances. You should always consult your tax advisor prior to accessing dividends.

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About The Penn Mutual Life Insurance Company

Penn Mutual helps people become stronger. Our expertly crafted life insurance is vital to long-term financial health and strengthens people's ability to enjoy every day. Working with our trusted network of financial professionals, we take the long view, building customized solutions for individuals, their families, and their businesses. Penn Mutual supports its financial professionals with retirement and investment services through its wholly owned subsidiary Hornor, Townsend & Kent, LLC, member FINRA/SIPC.

Visit Penn Mutual at www.pennmutual.com.



Disclosures

All guarantees are based on the claims-paying ability of the issuer.

Protection Whole Life (Policy form number ICC22-TLP) is a whole life insurance policy offered by The Penn Mutual Life Insurance Company. Policy form number may vary by state. Product and features may not be available in all states. This product is not offered in New York.

Optional riders and benefits may be subject to eligibility and underwriting requirements, additional premium requirements and/or minimum or maximum coverage amounts. Availability and rider provisions may vary by state.

Any reference to the taxation of the products in this material is based on the issuing company's understanding of current tax laws. Penn Mutual, its subsidiaries and its representatives do not provide tax or legal advice. You should consult your tax advisor regarding your personal situation.

This material is intended to provide an overview of the product or concept described. All information, including product features, availability, rates and other provisions is believed to be accurate as of February 2023 and is subject to change.

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